

Message Text

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PAGE 01 LISBON 04878 241544Z

ACTION EUR-12

INFO OCT-01 ISO-00 OPIC-03 SP-02 USIA-06 AID-05 EB-07

NSC-05 EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01

COME-00 CIAE-00 FRB-03 INR-07 NSAE-00 XMB-02

LAB-04 SIL-01 L-03 H-01 /085 W

-----076467 241916Z /46

R 241438Z JUN 77

FM AMEMBASSY LISBON

TO SECSTATE WASHDC 1895

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E.O. 11652: N/A

TAGS: EINV, PO

SUBJECT: AMERICAN INVESTMENT PROBLEMS

REFS: (A) LISBON 4043 (B) LISBON 4715

1. ITT GROUP: INDUSTRY MINISTER NOBRE DA COSTA TOLD DCM ON JUNE 23 THAT GOP/ITT TALKS ARE PROGRESSING, ALTHOUGH FIRM IS MAKING EXAGGERATED DEMANDS. FOR INSTANCE, ITT HAS BEGUN DETAILED TALKS BY TRYING TO RESOLVE PROBLEM IN FINANCIALLY PROFITABLE FIRM AND THUS HOLDS STRONG CARDS. (COMMATT INFORMED BY ITT TECHNICAL TEAM THAT ACCORDING TO MODUS OPERANDI (REF A) ITT HAS OPENED TALKS WITH PORTUGUESE NATIONAL TELEPHONE COMPANY IN ORDER ASSURE LONG-TERM CONTRACT FOR IMPRIMARTE TO PRINT TELEPHONE BOOKS.) HOWEVER, GOP WILL CONTINUE TO NEGOTIATE. MINISTER COMPARED DIFFICULTY OF TALKS TO SALT NEGOTIATIONS.

2. ITT - OLIVA: MINISTER NOTED THAT HE HAD GIVEN INSTRUCTIONS TO BANKS TO CONTINUE CREDIT TO OLIVA THROUGH SEPTEMBER. HE COMPLIMENTED LOCAL MANAGER'S HANDLING OF RECENT OLIVA STRIKE AND NOTED THAT CREDIT SHOULD PRECLUDE FURTHER LABOR PROBLEMS BASED ON ECONOMIC ISSUES.

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3. LUNDBERG, LDA.: MEMBER OF INTERMINISTERIAL COMMISSION INFORMED COMMATT THAT COMMISSION WOULD MEET ON JUNE 23/24 TO DISCUSS DISINTERVENTION OF INDUSTRIAL GROUP WHICH CONTROLS LUNDBERG, LDA. HE STATED IT MIGHT BE ABLE TO SEPARATE LUNDBERG PROBLEM FROM REST OF GROUP AND DISINTERVENE IT VERY QUICKLY. WILL REPORT DEVELOPMENTS ASAP.

CARLUCCI

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, NEGOTIATIONS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON04878
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770227-0096
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770620/aaaaarfg.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7d4f0477-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Content Flags:
Review Date: 25-Jan-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2038780
Secure: OPEN
Status: NATIVE
Subject: AMERICAN INVESTMENT PROBLEMS
TAGS: EINV, PO
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7d4f0477-c288-dd11-92da-001cc4696bcc
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